



THE AMERICAN RODEO

QUALIFICATION PROCEDURES, RULES OF ADVANCEMENT AND POTENTIAL PAYOUTS

1. CATEGORIES OF COMPETITORS¹

- 1.1. The American Rodeo and the Qualifier Tournament include the following three (3) categories of Athletes eligible to compete in and win prizes/awards subject to the parameters stated herein:
 - 1.1.1. Qualifier Athlete
 - 1.1.1.1. An Athlete that has earned a position into The American Rodeo by advancing through the Qualifier Tournament
 - 1.1.1.2. Qualifier Athletes are eligible for the Qualifier Bonus subject to parameters found in Section 6.
 - 1.1.2. Invited Qualifier Athletes
 - 1.1.2.1. PRCA/WPRA 6-20:
 - 1.1.2.1.1. An Athlete that finished 6th – 20th in the immediately preceding year's final Professional Rodeo Cowboys Association (PRCA) World Standings in the Bareback Riding, Saddle Bronc Riding, Bull Riding, Steer Wrestling, Team Roping (Heading & Heeling) and Tie-Down Roping (the "PRCA 6-20 Athletes").
 - 1.1.2.1.2. An Athlete that finished 6th – 20th in the immediately preceding year's final Women's Professional Rodeo Association (WPRA) World Standings in the Barrel Racing and Breakaway Roping (the "WPRA 6-20 Athlete" and, together with the PRCA 6-20 Athletes, the "PRCA/WPRA 6-20 Athletes").
 - 1.1.2.1.3. PRCA/WPRA 6-20 Athletes are automatically qualified to enter and compete in one (1) of the three (3) Qualifier Tournament Regional Semi-Finals with the payment of an eligibility (entry) fee of \$750. A service charge and any applicable stock charges will be added to all fees.
 - 1.1.2.1.4. Teton will impose an entry deadline or cutoff date for PRCA/WPRA 6-20 Athletes to commit to the Qualifier Tournament Regional Semi-Finals invitation.

¹ For definitions of certain defined terms used below and not otherwise defined herein, refer to the 2025-2026 Competition Rules for The American Qualifier Tournament Regional Finals, The American Qualifier Tournament Finals and The American Rodeo.

- 1.1.2.1.5. With respect to each discipline, these 15 Athletes will be distributed amongst the three (3) Regions (see Figure 1) to compete with no more than five (5) in each discipline per Region and will have a trade deadline imposed of **February 15, 2026**, by 5 PM CST in writing by both Athletes communicated via email to competition@tetonridge.com should they wish to trade regions.
- 1.1.2.1.6. Each PRCA/WPRA 6-20 Athlete is eligible to compete in one (1) Qualifier Tournament Regional Semi-Finals in their invited capacity with a maximum of five (5) positions available in each discipline in each Region. These athletes may qualify or direct buy-in (if spots are available) to other regions or the same region through standard qualification processes.
- 1.1.2.1.7. If a PRCA/WPRA 6-20 Athlete had already competed in the Qualifier Tournament process prior to receiving an invitation to a Qualifier Tournament Regional Semi-Finals as a PRCA/WPRA 6-20 Athlete, they are not entitled to a refund of any fees or service charges paid in the Qualifier Tournament.
- 1.1.2.1.8. If a PRCA/WPRA 6-20 Athlete declines his/her position and/or is injured and unable to compete in the Qualifier Tournament Regional Semi-Finals he/she was invited to as a PRCA/WPRA 6-20 Athlete, the invited position will not roll down to the next placing Athlete.
- 1.1.2.1.9. These PRCA/WPRA 6-20 Athletes are eligible for the Qualifier Bonus subject to parameters found in Section 6.
- 1.1.2.2. The American Rodeo Super Qualifier Athletes:
 - 1.1.2.2.1. Teton may designate a select number of qualifier events in each Region as Super Qualifiers. These events are Region specific. The top placing athlete in each discipline of each designated Super Qualifier event receives an automatic advancement to the Qualifier Tournament Regional Finals of said discipline in the designated Region.
 - 1.1.2.2.2. At Super Qualifier events, if an Athlete wins both the event championship and the qualifier side pot, the qualifier advancement position drops down to the next highest placing Athlete entered in the qualifier. The event champion receives a refund of their side pot entry fees. For clarification refer to details in the individual disciplines.
 - 1.1.2.2.3. A Super Qualifier can earn advancement into the same Region's Semi-Finals as his/her Super Qualification, through the qualification tournament process or direct buy-in (if a spot(s) are available), but only to win money in that Region's Semi-Finals, not for an additional advancement to that Region's Regional Finals. If his/her Regional Semi-Finals score or time would have earned an advancement to the Regional Finals, this advancement spot will be vacated and will roll down to the next highest placing Athlete in said Regional Semi-Finals.
 - 1.1.2.2.4. Super Qualifier Athletes are eligible for the Qualifier Bonus subject to parameters found in Section 6.
- 1.1.2.3. Other Invited Qualifier Athletes:

- 1.1.2.3.1. As part of the unique nature of this competition, at its sole discretion which shall not be subject to challenge or appeal, Teton reserves the right to grant the opportunity to compete in the Qualifier Tournament and/or The American Rodeo to certain Athletes and be eligible for the Qualifier Bonus. These Athletes must have paid eligibility fees and/or competed in The American Rodeo Qualifier Tournament process.
- 1.1.2.3.2. These Athletes are eligible for the Qualifier Bonus subject to parameters found in Section 6.
- 1.1.3. "Top 5" Athlete
 - 1.1.3.1. Is a top 5 finisher from the immediately preceding year's final PRCA World Standings in the Bareback Riding, Saddle Bronc Riding, Bull Riding, Steer Wrestling, Team Roping (Heading and Heeling) and Tie-Down Roping.
 - 1.1.3.2. Is a top 5 finisher from the immediately preceding year's final WPRA World Standings in Barrel Racing and Breakaway Roping.
 - 1.1.3.3. "Top 5" Athletes have an invitation to compete in The American Rodeo Round of 10 ("The American Rodeo Showdown Round")
 - 1.1.3.4. "Top 5" Athletes are not eligible for the Qualifier Bonus.
 - 1.1.3.5. If an Athlete declines a "Top 5" invitation position into The American Rodeo Showdown Round, he/she is ineligible to compete in any further 2025-26 The American Rodeo competitions in the same discipline, and he/she will not be eligible to compete within the Qualifier Tournament in that same discipline seeking an opportunity to compete for the Qualifier Bonus. If said "Top 5" Athlete had already competed in the Qualifier Tournament process prior to receiving a "Top 5" Athlete invitation, he/she is not entitled to a refund of any fees or service charges paid in the Qualifier Tournament.
 - 1.1.3.6. If a "Top 5" Athlete declines a position and/or is injured and unable to compete in the The American Rodeo Showdown Round, the invited position will not roll down to the next placing Athlete.
 - 1.1.3.7. Should an Athlete earn or receive a position(s) in the Qualifier Tournament Regional Semi-Finals prior to receiving a "Top 5" invitation, that Athlete's position(s) in the Qualifier Tournament Regional Semi-Finals is vacated and will then be awarded to the next eligible placing Athlete from the same vacated method of advancement ("Drop-Down Qualifier") from that respective Qualifier discipline. If the Drop-Down Qualifier is already qualified into the Qualifier Tournament Regional Semi-Finals, Teton will continue to work through the overall placings to fill the open position. Said "Top 5" Athlete is not allowed to further compete in the Qualifier Tournament in such discipline and is not entitled to a refund of fees or service charges.
- 1.2. A deadline to confirm attendance may be enforced by Teton. In advancement situations, if a Qualifier Athlete must draw out due to a medical or veterinary release the Athlete must do so before competition begins.

2. COMPETITION/ADVANCEMENT STRUCTURE FOR THE TIMED EVENTS:

- 2.1. The American Rodeo Qualifier Tournament will be divided into three (3) Qualifier Tournament Regions: Qualifier Tournament (Qualifying) Events West, Qualifier Tournament (Qualifying) Events Central and Qualifier Tournament (Qualifying) Events East. Overview of the advancement structure follows in this section. Each discipline has unique circumstances and details specific to each discipline, which are found in said discipline's Competition Structure section of these Rules. If there

is a discrepancy between information found in Section 2 and the individual discipline's Competition Structure section of rules, the individual discipline's Competition Structure section of rules supersedes.

- 2.2. An Athlete is only awarded an Automatic Advancement position(s) and/or points toward the Qualifier Tournament Regional Standings on qualified times.
- 2.3. The American Rodeo Qualifier Tournament (Qualifying) Events:
 - 2.3.1. Are events that have been selected by Teton and/or its approved sanctioning bodies to provide advancement opportunities for Athletes.
 - 2.3.2. Each Region will be assigned qualifying events per Timed Event discipline that are specific to the stated Region.
 - 2.3.3. Eligibility (Entry) Fees (fees to compete) are discipline specific. \$400 per entry in Breakaway, Tie-Down, Team Roping and Steer Wrestling, \$400 or \$500 per entry in Barrel Racing depending upon jackpot payout. All entry fees will have service fees and applicable stock charges imposed.
 - 2.3.4. Declaring A and B runs: Athlete must declare A and B runs before the Qualifier starts. Athlete must enter twice at the same event to have an A and B run total in his/her discipline standings, with the exception of entering once and getting an AA qualifier. (i.e., Athlete is automatically qualified with an AA position.)
 - 2.3.5. There are two (2) different ways to earn advancement positions from the Qualifier Tournament (Qualifying) Events to the Qualifier Tournament Regional Semi-Finals.
 - 2.3.5.1. Automatic Advancement based on the Athlete's placing in a Qualifier Tournament (Qualifying) Event. The number of entries in the Qualifier competition at the qualifying event determines the number of automatic advancement positions available at the event (See Figure 2). If there is a tie for the last automatic advancement position at a Qualifying Event, all Athletes tied for that position will earn automatic advancement.
 - 2.3.5.2. By their rank in the final Qualifier Tournament Regional Standings for the specified Regional Semi-Finals. Qualifier Tournament Regional Standings will be kept in each Region. Points will be awarded to the stated Regional Standings based on the Athlete's placing and the number of entries in the Qualifier Tournament competition at the Qualifier event (See the Points Table in Figure 2).
 - 2.3.5.3. A minimum of ninety-five (95) Qualifiers (plus ties) in each discipline will be issued an invitation to each Qualifier Tournament Regional Semi-Finals, not including PRCA/WPRA 6-20 Athletes or other invited Qualifier athletes. This includes all automatic advancing Qualifiers with the remaining Qualifiers coming from the Qualifier Tournament Regional Point Standings. A minimum of ten (10) athletes in each discipline in each Region will advance to the Qualifier Tournament Regional Semi-Finals based on point standings even if the minimum 95 number of athletes has already been met by the automatic advancing Qualifiers.
 - 2.3.6. Automatic Advancement positions and/or points are awarded specific to the stated Region of the Qualifying Event.
 - 2.3.7. No trading of qualification positions is allowed between Regions. A qualified Athlete must compete in the specific Regional Semi-Finals and Finals in which he or she originally achieved qualification. (Trades are only allowed for PRCA/WPRA 6-20 ranked Athletes pursuant to section 1.1.2.1.5 above.)

2.4 American Rodeo Regional Semi-Finals, Redemption Round and Regional Finals

- 2.4.1. Each Region will hold an American Rodeo Regional Semi-Finals with a Redemption Round, and American Rodeo Regional Finals.
 - 2.4.1.1. American Rodeo Regional Semi-Finals
 - 2.4.1.1.1. Format of the Regional Semi-Finals will be determined by parameters governing each individual discipline.
 - 2.4.1.1.2. A **qualified run** is required for automatic advancement from the Regional Semi-Finals.
 - 2.4.1.1.3. Athletes eligible to compete at the Regional Semi-Finals are:
 - 2.4.1.1.3.1. Athletes that received Automatic Advancement or points as outlined in section 2.3 from said Region's Qualifying Events.
 - 2.4.1.1.3.2. Positions may be filled by buy-in entries (barrel racing excluded), the number of which will be determined by Teton with entry deadlines published via SMS and/or email. An athlete may not sell or transfer a direct buy-in spot to another athlete or eligible region.
 - 2.4.1.1.3.3. The PRCA/WPRA 6-20 Athletes will be extended an Automatic Advancement entry opportunity to one of the Regions as outlined in 1.1.2.1. These PRCA/WPRA 6-20 Athletes will be assigned one (1) American Rodeo Regional Semi-Finals to compete in according to Figure 1. The PRCA/WPRA 6-20 Athletes may achieve additional Qualifier Tournament qualifications to the Semi-Finals according to qualification parameters.
 - 2.4.1.1.3.4. Any other invited Athlete(s) and/or exemptions selected by Teton to receive automatic advancement.
 - 2.4.1.1.4. Advancement from the American Rodeo Regional Semi-Finals:
 - 2.4.1.1.4.1. For each Region, the top ten (10) Athletes or Teams with the fastest aggregate times in the American Rodeo Regional Semi-Finals will automatically advance to the American Rodeo Regional Finals.
 - 2.4.1.2. American Rodeo Regional Semi-Finals Redemption Round
 - 2.4.1.2.1. Entries placing outside the top ten (10) of the American Rodeo Regional Semi-Finals may enter the Regional Redemption Round. An Athlete or Team can enter the Redemption Round up to two (2) times for each non-advancing run in the Regional Semi-Finals (except barrel racing).
 - 2.4.1.2.2. Fees to compete in the Redemption Round are \$1,000 per entry (plus service charge).
 - 2.4.1.2.3. Entries for the Redemption Round will close no less than one hour after the completion of Go Round 2 of the applicable discipline. Athlete(s) must check in and pay his/her fees at the Teton Ridge Sports office before the entry time expires in order to be officially entered to compete in the Redemption Round.
 - 2.4.1.2.4. The Redemption Round will be one (1) long go.

- 2.4.1.2.5. The top three (3) Athletes or Teams with the three fastest single times from the one-head Redemption Round competition will advance to the Qualifier Tournament Regional Finals.
- 2.4.1.2.6. An Athlete or a Team that advanced to the Qualifier Tournament Regional Finals via the top ten (10) is eligible to enter the Qualifier Tournament Regional Redemption Round to compete for prize money only.
- 2.4.1.2.7. An Athlete or Team cannot scratch both Semi-Finals rounds and be eligible to enter and compete in the Redemption Round. An Athlete or Team must compete in at least one Semi-Finals round to be eligible to enter the Redemption Round.
- 2.4.1.3. American Rodeo Regional Finals
 - 2.4.1.3.1. Consists of as many as fifteen (15) Athletes. In addition to the top ten (10) Athletes from the Semi-Finals aggregate and top three (3) Athletes from the Redemption Round, Athletes eligible to compete in the Regional Finals are: The highest placing Athletes per discipline who qualify via Teton designated American Rodeo Super Qualifier events.
 - 2.4.1.3.2. An Athlete can only have one (1) position per discipline in each Regional Finals regardless of how he/she qualified.
- 2.5. The American Rodeo Semi-Finals (formerly American Contender Tournament Finals)
 - 2.5.1. Athletes from all three (3) Regions compete together in said discipline.
 - 2.5.2. There is one (1) way to qualify to compete in The American Rodeo Semi-Finals:
 - 2.5.2.1. The top five (5) placing Athletes from each of the three (3) American Rodeo Regional Finals in each Timed Event discipline.
 - 2.5.2.2. A qualified time is required to advance out of the Regional Finals to the American Rodeo Semi-Finals.
 - 2.5.2.3. An Athlete can only have one (1) position per discipline in The American Rodeo Semi-Finals. If an Athlete is in the top five (5) of more than one (1) Regional Finals, the Athlete can earn money in each Regional Finals, but will advance based on his/her *first* advancement position earned to The American Rodeo Semi-Finals. Any other advancement position(s) to The American Rodeo Semi-Finals vacated by that Athlete will be rolled down to the next highest placing eligible Athlete in the Regional Finals with the vacated position. (see Barrel Racing Advancement section for rule specific to that discipline.)
- 2.6. The American Rodeo Showdown Round (Round of 10)
 - 2.6.1. There are two (2) ways to be eligible to compete in The American Rodeo Round of 10:
 - 2.6.1.1. The top five (5) placing Athletes in each discipline from The American Rodeo Semi-Finals.
 - 2.6.1.2. The "Top 5" in each discipline from the immediately preceding year's PRCA/WPRA World Standings.
 - 2.6.2. The Top four (4) placing Athletes from The American Rodeo Round of 10 will advance to The American Rodeo Championship Round (Round of 4). If there are no qualified times, or not at least four (4) qualified times, any remaining positions **will NOT be filled**.
- 2.7. The American Rodeo Championship Round (Round of 4)
 - 2.7.1. There is one (1) way to be eligible to compete in The American Rodeo Round of 4:
 - 2.7.1.1. The top four (4) placing Athletes in each discipline from The American Rodeo Round of 10 will compete in The American Rodeo Round of 4.

- 2.7.2. The American Rodeo Champion in each Timed Event discipline will be determined based on the fastest qualified time in The American Rodeo Round of 4.

3. COMPETITION/ADVANCEMENT STRUCTURE FOR THE ROUGHSTOCK EVENTS:

- 3.1. The American Rodeo Qualifier Tournament will be divided into three (3) Qualifier Tournament Regions: West, Central and East. Qualifier Tournament (Qualifying) Events for the Roughstock Events will be a direct entry to the Qualifier Tournament Regional Semi-Finals with the potential option of American Rodeo Qualifier Events. Overview of the advancement structure follows in this section.
- 3.2. American Rodeo Regional Semi-Finals and Regional Finals
 - 3.2.1. Each Region will hold an American Rodeo Regional Semi-Finals and American Rodeo Regional Finals.
 - 3.2.2. American Rodeo Regional Semi-Finals:
 - 3.2.2.1. Format of the Regional Semi-Finals will be the same for each roughstock discipline.
 - 3.2.2.2. An Athlete may only be entered one (1) time in each roughstock discipline in each Regional Semi-Finals.
 - 3.2.2.3. A qualified ride is required for advancement from the Regional Semi-Finals. In the occurrence there are not enough qualified scores to fill advancement positions, remaining qualification spots will NOT be filled (buck off times will not advance). Ties for advancement will be broken by rider score and then broken by coin flip if still tied.
 - 3.2.2.4. Athletes eligible to compete at the American Rodeo Regional Semi-Finals:
 - 3.2.2.4.1. Athletes eligible through direct buy-in: Athlete must pay a direct buy-in entry fee as determined by Teton Ridge, plus service charge and any applicable stock charges that apply.
 - 3.2.2.4.2. An athlete may qualify by earning an Automatic Advancement at limited American Rodeo Qualifier Events.
 - 3.2.2.4.3. The PRCA/WPRA 6-20 Athletes in said discipline.
 - 3.2.2.4.3.1. These Athletes will be distributed amongst the three (3) regions to compete with no more than five (5) in each discipline per Region.
 - 3.2.2.4.3.2. These Athletes will be assigned one (1) American Rodeo Regional Semi-Finals according to Figure 1 to compete in. Athletes will be allowed to trade per parameters set forth in Section 1.
 - 3.2.2.4.3.3. These Athletes will pay a \$750 eligibility fee (plus service charge and any applicable stock charges) at time of entry, which is non-refundable.
 - 3.2.2.4.4. Any other invited Athlete(s) and/or exemptions selected by Teton.
 - 3.2.3. American Rodeo Regional Finals
 - 3.2.3.1. Consists of as many as 15 Athletes total. Athletes eligible to compete in the Regional Finals:
 - 3.2.3.1.1. The top 10 Athletes with the highest total score from the Qualifier Tournament Semi-Finals, plus eligible American Rodeo Super Qualifiers. Scores from the Regional Semi-Finals do not roll forward to the Regional Finals.
 - 3.2.3.2. An Athlete can only have one (1) position per discipline in each Regional Finals regardless of how he/she qualified.
 - 3.2.3.2. Advancement from the American Rodeo Regional Finals:

3.2.3.2.1. The top five (5) Athletes with the highest total score of the Regional Finals will advance to the American Rodeo Semi-Finals. **Must have a qualified score in order to advance.**

3.2.3.2.2 An Athlete can only have one (1) position per discipline in The American Rodeo Semi-Finals. If an Athlete is in the top five (5) of more than one (1) Regional Finals, the Athlete can earn money in each Regional Finals, but will advance based on his/her *first* advancement position earned to The American Rodeo Semi-Finals. Any other advancement position(s) to The American Rodeo Semi-Finals vacated by that Athlete will be rolled down to the next highest placing eligible Athlete in the Regional Finals with the vacated position.

3.2.3.2.3. For advancement purposes, if there is a tied score, the tie will be broken by the tied Athletes' highest rider score in the Regional Finals. If still tied, the tiebreaker is a coin flip between the tied Athletes.

3.2.3.2.4. In the occurrence there are not enough qualified score(s) to fill advancement positions, any remaining qualification spots will be filled based on scores from the other Regional Finals in said discipline (NOT buck off times) with the highest total score, that has not yet advanced, advancing first. If total score is tied, tie will be broken by the highest rider score. If still tied, tie will be broken by a coin flip between the tied Athletes.

3.3. The American Rodeo Semi-Finals (formerly American Contender Tournament Finals)

3.3.1. Athletes from all three (3) Regions compete together in said discipline.

3.3.2. There is one (1) way to qualify to compete in The American Rodeo Semi-Finals

3.3.2.1. The top five (5) placing Athletes from each of the three (3) American Rodeo Regional Finals in each Roughstock Event discipline.

3.3.2.2. Scores from the American Rodeo Regional Finals do not roll forward to The American Rodeo Semi-Finals except potentially for tiebreaker purposes. If at any time a score(s) from the Regional Finals must be used to break a tie, the score(s) used will be that from the Regional Finals in which the tied Athlete advanced from.

3.3.3. The top five (5) Athletes with the highest total score of The American Rodeo Semi-Finals in each Roughstock Event discipline will advance on to The American Rodeo Showdown Round (Round of 10). **Must have a qualified score in order to advance.** If there are not five (5) qualified scores, only those with qualified scores will advance - we will NOT fill positions.

3.3.3.1. If there is a tie for the last advancement position, the tie will be broken by the tied Athletes' highest rider score in The American Rodeo Semi-Finals. If still tied, then highest total score in the Regional Finals. If still tied then highest rider score in the Regional Finals. If still tied then, a coin flip between tied Athletes will be used to break the tie.

3.4. The American Rodeo Showdown Round (Round of 10)

3.4.1. There are two (2) ways to be eligible to compete in The American Rodeo Round of 10:

3.4.1.1. The top five (5) Athletes with the highest total score in each Roughstock discipline in The American Rodeo Semi-Finals; Scores from The American Rodeo Semi-Finals do not roll forward to the The American Rodeo Round of 10.

3.4.1.2. The "Top 5" in each Roughstock Event discipline from the immediately preceding year's PRCA World Standings.

3.4.2. The top four (4) Athletes with the highest total score in The American Rodeo Round of 10 will advance to The American Rodeo Championship Round (Round of 4). **A qualified score is required to advance to The American Championship Round (Round of 4).**

- 3.4.2.1. If there is a tie for the last advancement position, the tie will be broken by the tied Athletes' highest rider score in The American Rodeo Round of 10. If still tied, the tiebreaker is a coin flip between tied Athletes.
- 3.4.2.2. If there are not four (4) qualified rides in the American Rodeo Round of 10, any remaining qualification spots **will NOT be filled.**
- 3.5. The American Rodeo Championship Round (Round of 4)
 - 3.5.1. There is one way to be eligible to compete in The American Rodeo Round of 4:
 - 3.5.1.1. The top four (4) Athletes with the highest total score in each discipline from The American Rodeo Round of 10 compete in The American Rodeo Round of 4. Scores from The American Round of 10 do not roll forward.
 - 3.5.2. The American Rodeo Champion in each Roughstock discipline will be determined based on the highest total score in The American Rodeo Round of 4.
 - 3.5.2.1. If there is a tie for 1st place, tiebreaker will be as follows:
 - 3.5.2.1.1. The tied Athletes will compete again, on one (1) additional head, to determine the Champion. The Athlete with the highest total score in the ride off wins the Championship and the 1st place prize money. The Athlete placing 2nd in the ride off wins 2nd place prize money. If still tied, the tied Athletes are named Co-Champions. If neither Athlete receives a score in the ride-off, the tied Athletes are named Co-Champions. Co-Champions are not eligible for the Qualifier Bonus regardless of if he/she is a Qualifier Athlete. If named Co-Champions, 1st and 2nd place prize money will be added together and divided equally between the two tied Athletes.
 - 3.5.2.2. Ties for second or third place will be treated and reported as ties.
 - 3.5.2.3. The payout for any other tied places will be added together and split evenly among the tied Athletes.
 - 3.5.2.4. Payout Schedule for each place in the Round of 4 is listed in Exhibit A. Contestants must have a qualified ride to be eligible for the listed prize money.
 - 3.5.2.5. **If there are no qualified rides in the Round of 4, no ride-off for the Championship will take place and no Champion will be named in said discipline.**

4. ADVANCEMENT STRUCTURE OF TIMED EVENT DISCIPLINES

4.1. Barrel Racing

4.1.1. American Rodeo Qualifiers (Qualifying) Events

4.1.1.1. Advancement to the American Rodeo Regional Semi-Finals

4.1.1.1.1. An Athlete/horse combination is considered an Individual Qualifier "Team" with automatic advancement being tracked per "Team".

4.1.1.1.2. An Athlete may advance multiple times to a single or to multiple American Rodeo Regional Semi-Finals so long as each advancement is earned as part of a separate "Team" (i.e. different horse).

4.1.1.1.3. An Athlete may enter a Qualifying event multiple times as long as each entry is on a different horse.

4.1.1.1.4. A horse may be used only one time (by one rider) in any Qualifying event.

4.1.1.1.5. If an Athlete earns an automatic advancement in a Region, he/she must advance in said Region and will not be eligible to earn an advancement on that horse in any other Region.

4.1.1.1.6. If a "Team" is in the standings of multiple Regions, the "Team" will only be awarded an advancement position in the Region where the Team is

ranked the highest in the standings and said Team will not be awarded an advancement position in any other Region. All positions vacated by that “Team” will be filled by the next highest eligible Athlete “Team” in the Region of the vacated spot.

4.1.2. American Rodeo Regional Semi-Finals

4.1.2.1. Once in any American Rodeo Regional Semi-Finals, an Athlete may substitute horses as he/she advances between each level of competition. However, beginning with the Regional Semi-Finals, a horse may only compete one (1) time during each level regardless of the Region or the Athlete riding the horse.

4.1.2.1.1. For clarification, the two go rounds of the Regional Semi-Finals are considered one (1) level of competition so Athlete must ride the same horse in each go round of the Regional Semi-Finals.

4.1.2.1.2. For clarification, all three (3) Regional Semi-Finals are considered one (1) level of competition.

4.1.2.2. Format

4.1.2.2.1. Two (2) full rounds with a separate Redemption Round.

4.1.2.2.2. Run positions for the 1st go round will be randomly drawn. Run order for the 2nd go round will be reverse order of the 1st go round. (1st go 1-125; 2nd go 125-1)

4.1.2.2.3. Top ten (10) fastest times of the two-run aggregate of the Regional Semi-Finals will advance to the Regional Finals.

4.1.2.2.4. Ties for advancing from the Regional Semi-Finals will be broken by the Athletes’ fastest one (1) qualified time in either round of the Regional Semi-Finals. If still tied, the tie will be broken by a coin flip or a mutually agreed upon run off.

4.1.2.2.5. An Athlete that did not advance to the Regional Finals via the top ten (10), is eligible to enter the Qualifier Regional Redemption Round Race.

4.1.2.2.5.1. An Athlete can enter the Redemption Round Race one (1) time for each non-advancing run in the Regional Semi-Finals.

4.1.2.2.5.2. If there is a tie for the last advancement position(s) in the Redemption Round Race, the Athletes’ times on the two-run aggregate in the Regional Semi-Finals will break the tie with the fastest time advancing. If still tied, the Athletes’ fastest one (1) qualified time in either round of the Regional Semi-Finals will break the tie with the fastest time advancing. If still tied, the tie will be broken by a coin flip or mutually agreed upon run off.

4.1.2.3. An Athlete can only advance one (1) time from each Regional Semi-Finals or Redemption Round to each Regional Finals.

4.1.2.4. If an Athlete places 1st, 2nd and 3rd in the Redemption Round Race of the Regional Semi-Finals on multiple horses, the highest placing horse advances to the Regional Finals and the next highest placing Athlete from the Regional Semi-Finals Redemption Round Race will advance to the Regional Finals.

4.1.3. American Rodeo Regional Finals

4.1.3.1. The American Rodeo Regional Finals will be composed of as many as 15 Qualifiers – the top ten (10) placing Athletes from the Regional Semi-Finals, plus the Athletes with the three (3) fastest qualified times from the Regional Redemption Round Race, plus any American Rodeo Super Qualifier eligible qualifiers.

4.1.3.2. Format

4.1.3.2.1. One (1) full round.

4.1.3.2.2. Run positions will be randomly drawn.

4.1.3.2.3. Times from the Regional Semi-Finals do not roll forward except for tiebreaker purposes.

4.1.3.2.4. Top five (5) fastest qualified times from each of the Regional Finals advance to the American Rodeo Semi-Finals. If there is a tie for the last advancement position, the Athlete with the fastest aggregate time in the Regional Semi-Finals will advance. If still tied, the Athlete with the fastest one individual qualified time between the two Regional Semi-Finals rounds will advance. If still tied, the tie will be broken by a coin flip or a mutually agreed upon run off. If an American Rodeo Super Qualifier qualifying Athlete is part of the tie for the last advancing position, that tie will go to the Qualifier athlete over the Super Qualifier.

4.1.3.3. An Athlete can only have one (1) advancement position into the American Rodeo Semi-Finals regardless of the number of horses he/she is competing on. If an Athlete is in the top five (5) of more than one (1) Regional Finals, said Athlete will advance to the American Rodeo Semi-Finals from the Region based on his/her placing in the Regional Finals and Semi-Finals. The vacated position will roll down to the next highest placing Athlete from the Region where the vacated spot occurred.

4.1.4. The American Rodeo Semi-Finals (formerly American Contender Tournament Finals)

4.1.4.1. The American Rodeo Semi-Finals consists of up to 15 Athletes – the top five (5) placing Athletes from each of the three (3) Regional Finals.

4.1.4.2. Format:

4.1.4.2.1. One (1) full round.

4.1.4.2.2. Run positions will be randomly drawn.

4.1.4.2.3. Times from any other rounds of competition do not roll forward except potentially for tiebreaker purposes.

4.1.4.2.4. Top five (5) fastest qualified times in the American Rodeo Semi-Finals advance to The American Rodeo Round of 10. If there is a tie for the last position, the tiebreaker will go to the Athlete that placed highest in his/her Regional Finals. If still tied, the tiebreaker will go to the Athlete that placed highest in his/her Semi-Finals aggregate in his/her region (if Athlete advanced via Super Qualifier, their Semi-Finals aggregate would be a no-time). If still tied, the tiebreaker will go to the highest placing Athlete in either Semi-Finals go round in his/her region. The last resort is a runoff (in barrel racing, it must be on the same horse).

Runoffs follow the last event of the performance for barrel racing with fresh ground and random draw order.

4.1.4.2.5. If the tie involves two Super Qualifiers, the tie will go in favor of the Athlete who placed highest in the Regional Finals, then if still tied coin flip between tied Athletes.

4.1.5. The American Rodeo Showdown Round (Round of 10)

4.1.5.1. The American Rodeo Round of 10 consists of up to ten (10) Athletes – the five (5) Qualifier Athletes that advanced from the American Rodeo Semi-Finals plus the “Top 5” finishers from the immediately preceding year’s final WPRA Barrel Racing World Standings.

4.1.5.2. Format:

4.1.5.2.1. One (1) full round

4.1.5.2.2. Run positions will be drawn randomly within each of the two groups (Qualifiers and “Top 5”). The two lists will then be combined so that the run order alternates between a “Top 5” and a Qualifier beginning with a Qualifier. (i.e., Qualifiers draw at 1, 3, 5, 7, 9 and “Top 5” Athletes draw at 2, 4, 6, 8, 10).

4.1.5.2.3. Times from any other rounds of competition do not roll forward except potentially for tiebreaker purposes.

4.1.5.2.4. The top four (4) fastest qualified times in The American Rodeo Round of 10 advance to The American Rodeo Round of 4. If there is a tie for the last position, the tiebreakers will be as follows:

4.1.5.2.4.1. If the tie is between a Qualifier and a “Top 5”, the tiebreaker will be awarded to the Qualifier.

4.1.5.2.4.2. If the tie is between two (2) or more Qualifiers, the tied Athlete with the fastest qualified time in the American Rodeo Semi-Finals will advance.

4.1.5.2.4.3. If the tie is between two (2) or more “Top 5” Athletes, the tie will go to the tied Athlete with the highest ranking from the immediately preceding year’s final WPRA Barrel Racing NFR average standings. If still tied, the tie will be broken by rank in the preceding year’s WPRA World Standings.

4.1.5.2.4.4. If the tie is between a Super Qualifier and Qualifier, the tie goes to the Qualifier.

4.1.5.2.4.5. If the tie involves two Super Qualifiers, the tie will go in favor of the Athlete who placed highest in the American Rodeo Semi-Finals, then if still tied the tie will go in favor of the Athlete placing highest in the Regional Finals, then if still tied, coin flip between tied Athletes.

4.1.6. The American Rodeo Championship Round (Round of 4)

4.1.6.1. The American Rodeo Round of 4 consists of the Athletes with the top four (4) fastest qualified times in the American Rodeo Round of 10. Barrel Racers must compete on the same horse in both the Round of 10 and the Round of 4 of The American Rodeo.

4.1.6.2. Format:

4.1.6.2.1. One (1) full round.

4.1.6.2.2. Run positions will be determined by random draw.

4.1.6.3. The one (1) fastest qualified time in The American Rodeo Round of 4 will be crowned The American Rodeo Barrel Racing Champion.

4.1.6.3.1. If there is a tie for 1st place, tiebreaker will be as follows:

The tie goes in favor of the Athlete with the fastest run from the Round of 10 to determine the Champion, and the Champion will win the 1st place prize money. The Athlete placing 2nd in the tiebreaker wins 2nd place prize money. If still tied, the Athletes are named Co-Champions. Co-Champions are not eligible for the Qualifier Bonus regardless of if he/she is a Qualifier Athlete. If named Co-Champions, 1st and 2nd place prize money will be added together and divided equally between the two Athletes.

4.1.6.3.2. Ties for any other places will be treated and reported as ties.

4.1.6.3.3. The payout for any other tied places will be combined and split evenly between the tied Athletes.

4.2. Breakaway Roping, Tie-Down Roping, Steer Wrestling and Team Roping

4.2.1. American Rodeo Qualifying (Qualifier) Events

4.2.1.1. Advancement to the American Rodeo Regional Semi-Finals

4.2.1.1.1. An Athlete may advance and/or direct buy-in, if available, up to two (2) times to each Regional Semi-Finals.

4.2.1.1.2. If an Athlete earns an automatic advancement in a Region, he/she must advance in said Region.

4.2.2. Team Roping Qualifying Events Special Parameters

4.2.2.1. For purposes of Team Roping a Team is defined as one (1) Entity. Each partner must stay in the same position as he/she qualified.

4.2.2.2. Teton will produce three (3) designated Open Team Ropings with each of the three (3) Regional Semi-Finals rodeos.

4.2.2.3. In Team Roping, an Athlete/Team may enter each Regional Semi-Finals two (2) times if there are spots available. If entered two (2) times, Athlete must rope with the same partner on the same end within the same Region.

4.2.2.4. A Team (1 Entity) cannot advance twice to the Regional Finals in the same Region.

4.2.2.5. A Team may enter a Regional Semi-Finals Team Roping even if he/she has already qualified for that Regional Finals, but only to win money in the Regional Semi-Finals and not to advance to the Regional Finals. If a Team already has a qualification to that Regional Finals and the Team places, they will vacate their qualification spot and the next highest placing Team in the aggregate will fill it.

4.2.2.6. If one partner from a Regional Finals qualifying Team must vacate due to doctor release or visible injury, the other member of the qualifying Team may replace his/her injured partner with the next highest placing roper in line to qualify for the Regional Finals.

4.2.2.7 If a team or one partner of a team has already qualified for advancement to The American Rodeo Semi-Finals, there will be no second advancement opportunity to The American Rodeo Semi-Finals for either partner - that team and/or either partner is eligible for money only in any other Regional Semi-Finals or Regional Finals.

4.2.3. American Rodeo Regional Semi-Finals

4.2.3.1. Format: Two (2) full rounds with a separate Redemption Round

4.2.3.2. Run positions for the 1st go round will be randomly drawn. Run order for the 2nd go round will be reverse order of the 1st go round. All **A** runs and single runs go first in the draw and all **B** runs go second in the draw. (i.e., 1st go 1-125; 2nd go 125-1)

4.2.3.3. The top ten (10) fastest times of the two (2) head aggregate of the Regional Semi-Finals (including Team Roping) will advance to the Regional Finals.

4.2.3.4. Ties for advancing from the Regional Semi-Finals will be broken by the Athlete/Team with the fastest one (1) qualified time in either round of the Regional Semi-Finals rounds advancing. If still tied, the tie will be broken by a coin flip between tied Athletes/Teams.

4.2.3.5. At least one (1) qualified time in the Regional Semi-Finals is required for advancement from the Regional Semi-Finals. In the occurrence there are not enough qualified times to fill advancement positions, remaining qualification spots will NOT be filled.

4.2.3.6. An Athlete/Team can only advance one (1) time from each Regional Semi-Finals to each Regional Finals. If an Athlete/Team places twice in the top ten (10), the

Athlete's/Team's highest placing position will advance to the Regional Finals. The next highest placing Athlete/Team from the Regional Semi-Finals aggregate will advance to the Regional Finals.

4.2.4 American Rodeo Regional Redemption Round

- 4.2.4.1. The Athletes/Teams with the three (3) fastest times in the Redemption Round will advance to the Regional Finals. If there are not three (3) qualified times, only those with qualified times will advance - we will NOT fill positions.
- 4.2.4.2. If there is a tie for advancement from the Redemption Round, the tie will be broken by a coin flip between tied Athletes/Teams.
- 4.2.4.3. If an Athlete/Team wins 1st, 2nd and 3rd in the Redemption Round of the Regional Semi-Finals, the next highest placing Athlete/Team from the Redemption Round will advance to the Regional Finals.
- 4.2.4.4. If an Athlete/Team advanced to the Regional Finals prior to the Redemption Round, they are only eligible for prize money in the Redemption Round. If he/she places 1st, 2nd or 3rd in the Redemption Round, the advancement position will roll down to the next highest placing Athlete/Team in the Redemption Round.

4.2.5. American Rodeo Regional Finals

- 4.2.5.1. The American Rodeo Regional Finals will be composed of as many as 15 Qualifiers – the top 10 placing Athletes/Teams from the Regional Semi-Finals plus the top three (3) Athletes/Teams from the Regional Redemption Round, plus any American Rodeo Super Qualifier eligible qualifying Athletes/Teams.
- 4.2.5.2. Format:
 - 4.2.5.2.1. One (1) full round
 - 4.2.5.2.2. Run positions will be randomly drawn.
 - 4.2.5.2.3. Times from the Regional Semi-Finals do not roll forward to the Regional Finals.
 - 4.2.5.2.4. The Top five (5) fastest qualified times from each of the Regional Finals advance to The American Rodeo Semi-Finals. If there is a tie for the last advancement position, the tie will be broken by a coin flip between tied Athletes/Teams.
 - 4.2.5.2.5. A qualified time in the Regional Finals is required for advancement to the The American Rodeo Semi-Finals. In the occurrence there is not enough qualified time(s) to fill advancement positions, any remaining qualification spot(s) will be filled based on times from the other Regional Finals in said discipline with the fastest time that has not yet qualified, advancing first. If tied, tie will be broken by a coin flip between tied Athletes/Teams.

4.2.6. The American Rodeo Semi-Finals (formerly American Contender Tournament Finals)

- 4.2.6.1. The American Rodeo Semi-Finals consists of 15 Athletes/Teams – the top five (5) placing Athletes/Teams from each of the three (3) Regional Finals.
- 4.2.6.2. Format:
 - 4.2.6.2.1. One (1) full round.
 - 4.2.6.2.2. Run positions will be randomly drawn.
 - 4.2.6.2.3. Times from the American Rodeo Regional Finals do not roll forward to The American Rodeo Semi-Finals except potentially for tiebreaker purposes. If a time(s) from the Regional Finals must be used to break a tie, the time(s) used will be that from the Regional Finals in which the tied Athlete/Team advanced from.
 - 4.2.6.2.4. Top five (5) fastest qualified times in The American Rodeo Semi-Finals

advance to The American Rodeo Round of 10. If there is a tie for the last advancement position, the tiebreaker will go to the tied Athlete/Team with the fastest time in his/her Regional Finals. If still tied, the tie will be broken by a coin flip between tied Athletes/Teams.

4.2.6.2.5. Athletes/Teams must have a qualified time in The American Rodeo Semi-Finals in order to advance to The American Rodeo Showdown Round. If there are not five (5) qualified times, only those with qualified times will advance - we will NOT fill positions.

4.2.7. The American Rodeo Showdown Round (Round of 10)

4.2.7.1. Each discipline in The American Rodeo Round of 10 consists of ten (10) Athletes/Teams: the five (5) Athletes or Teams that advanced from The American Rodeo Semi-Finals plus the "Top 5" finishers from the immediately preceding year's final PRCA/WPRA World Standings in their respective discipline.

4.2.7.2. Format:

4.2.7.2.1. One (1) full round.

4.2.7.2.2. Run positions: The "Top 5" and five (5) Qualifier Athletes or Teams (according to header ranking in the team roping) will alternate run positions beginning with a Qualifier Athlete or Team first. The "Top 5" will run in opposite order of the immediately preceding year's final PRCA/WPRA World Standings rankings and the five (5) Qualifier Athletes or Teams will run in order of slowest time to fastest time from The American Rodeo Semi-Finals. (i.e., 5th place finishing Qualifier Athlete or Team from The American Rodeo Semi-Finals, followed by the #5 ranked PRCA/WPRA "Top 5" Athlete or Team, followed by the 4th place finishing Qualifier Athlete or Team from The American Rodeo Semi-Finals, followed by the #4 ranked PRCA/WPRA "Top 5" Athlete or Team, continuing that pattern until all have competed.)

4.2.7.2.3. Times from The American Rodeo Semi-Finals do not roll forward to The American Rodeo Showdown Round.

4.2.7.2.4. The top four (4) fastest qualified times in The American Rodeo Round of 10 advance to The American Rodeo Round of 4. Athletes/Teams must have a qualified time in The American Round of 10 in order to advance. If there is a tie for the last advancement position, the tie will be broken by a coin flip between tied Athletes/Teams.

4.2.7.2.5. If there are not four (4) qualified times in the American Rodeo Round of 10, any remaining qualification spots **will NOT be filled**.

4.2.8. The American Rodeo Championship Round (Round of 4)

4.2.8.1. The American Rodeo Round of 4 consists of the Athletes/Teams with the top four (4) fastest qualified times in The American Rodeo Round of 10.

4.2.8.2. Format:

4.2.8.2.1. One (1) full round.

4.2.8.2.2. Run positions will be randomly drawn.

4.2.8.2.3. The one (1) fastest qualified time in each discipline of The American Rodeo Round of 4 will be crowned The American Rodeo Event Champion.

4.2.8.2.4. If there is a tie for 1st place, tiebreaker will be as follows:

4.2.8.2.4.1. The tied Athletes/Teams will compete again, on one (1) additional head, to determine the Champion. The Athlete/Team with the fastest qualified time in the run-off or rope-off wins the Championship and the 1st place prize money. The Athlete/Team placing 2nd in the

run-off or rope-off wins 2nd place prize money. If still tied, the tied Athletes/Teams are named Co-Champions. If neither Athlete/Team receives a qualified time in the run-off or rope-off, the tied Athletes/Teams are named Co-Champions. Co-Champions are not eligible for the Qualifier Bonus regardless of if he/she is a Qualifier Athlete. If named Co-Champions, 1st and 2nd place prize money will be added together and divided equally between the two Athletes/Teams.

4.2.8.2.4.2. Ties for any other places will be treated and reported as ties.

4.2.8.2.4.3. The payout for any other tied places will be combined and split evenly between the tied Athletes or tied Teams.

4.2.8.2.5. Payout Schedule for each place in the Round of 4 is listed in Exhibit A. Athlete/Team must have a qualified time to be eligible for the listed prize money.

4.2.8.2.6. **Athletes must have a qualified time in the Round of 4 in order to be eligible to earn the Championship or to earn the Qualifier Bonus. If there are no qualified times in the Round of 4, no run-off or rope-off for the Championship will take place and no Champion will be named in said discipline.**

5. PAYOUT PROCEDURES / PRIZE MONEY

5.1. The Payout Schedule for the American Rodeo Regional Semi-Finals, American Rodeo Regional Finals, American Rodeo Semi-Finals, and The American are attached hereto as Exhibit A.

5.2. The Payout for the Regional Semi-Finals, and Redemption Rounds will be determined on the number of entries each event has with distribution of eligibility fees paid based on the following:

5.2.1. Breakaway, Tie-Down, Steer Wrestling, Team Roping Qualifiers \$415 eligibility fees: \$25 per entry is retained as a stock charge by the producer of the Qualifier; \$125 per entry is paid out in the Regional Semi-Finals; \$250 per entry goes toward The American Rodeo Championship Weekend; \$15 per entry service charge. Roughstock Qualifiers \$545 eligibility fees: \$25 per entry is retained as a stock charge by the producer of the Qualifier; \$200 per entry is paid out in the Regional Semi-Finals; \$300 per entry goes toward The American Rodeo Championship Weekend; \$20 per entry service charge.

5.2.2. Regional Redemption Rounds: a minimum of 20% of entry fees (not including stock charges and service fees) is paid out in the Redemption Round.

5.2.3. Direct Buy-in Entries: a minimum of 40% of entry fees (not including stock charges and service fees) are paid out in the American Rodeo Regional Semi-Finals.

5.3. Each Athlete must complete an Athlete Agreement and submit a FORM W-9 for US citizens / PERMANENT RESIDENTS or a FORM W-8 for ALL OTHER ATHLETES (i.e., foreign/international residents) in the full legal name of the Athlete. No business entities (EINs) will be accepted on W9 or W8 forms. Earned prize money will not be paid without a current FORM W-9 or W-8 on file. Teton shall issue Forms 1099 (or equivalent) as required, in accordance with applicable law. Teton shall withhold state and federal tax from all awards who are not US residents in accordance with applicable law, if and to the extent determined in Teton's sole discretion.

6. QUALIFIER BONUS PAYOUT PROCEDURES

6.1. Eligibility for the Qualifier Bonus:

6.1.1. Athletes who have advanced through The American Rodeo Qualifier (formerly Contender) Tournament AND win his/her respective individual final discipline AND are crowned The American Rodeo Event Champions will be eligible to win the Qualifier Bonus in accordance with the sub-sections below. Additionally, Invited Qualifier Athletes shall be eligible in accordance with

sub-section 6.1.1.1 and 6.2 below.

6.1.1.1. Qualified Rides/Times: Between The American Rodeo Round of 10 and The American Rodeo Round of 4, Athletes must have a minimum of two (2) qualified rides/runs earning an official score/time to be eligible for the Qualifier Bonus. (Regardless of the number of opportunities to earn a qualified score/time.)

6.1.1.2. In the occurrence that The American Rodeo All-Around Champion is not crowned a specific event champion, the All-Around Champion will NOT be eligible for the Qualifier Bonus.

6.2. The Qualifier Bonus will be disseminated to eligible The American Rodeo Event Champions, as follows:

6.2.1. If two (2) or more event champions are eligible, the money will be evenly split between the number of eligible event champions.

6.2.2. Should a Co-Champion(s) be named, Co-Champions are not eligible for the Qualifier Bonus regardless of if he/she is a Qualifier Athlete.

6.2.3. In the occurrence of only one (1) eligible champion, the full Qualifier Bonus will be paid to the one (1) eligible event champion.

6.2.4. In the event that there are no eligible event champions, the Qualifier Bonus will not roll over to subsequent years.

6.2.5. The Qualifier Bonus will be issued to the Champion and recorded on the entry within thirty (30) days of the close of competition, thereby ending Teton's responsibility.

6.2.6. The Qualifier Bonus payment(s) will be payable by check or ACH and if by check will be mailed to the Champion at the address on file with Teton within thirty (30) days after the show.

6.3. Strict Athlete Adherence: Athletes must strictly comply with the above-mentioned rules in order to qualify and be eligible for the Qualifier Bonus. Any deviations therefrom can result in disqualification from eligibility or forfeiture of the Qualifier Bonus, as solely determined by Teton.

7. GENERAL RULES

7.1. For all purposes in connection with The American Rodeo, including, without limitation, qualification and eligibility for the Qualifier Bonus and all other events that are part of The American Rodeo, Athletes must strictly comply with all rules and policies as applicable to The American Rodeo including, without limitation, those contained in Sections 6.1 – 6.3 above; the General Rules below; all other provisions and policies contained herein; all other provisions of the Athlete Agreement, as well as all rules and policies that are posted in or around the venues, or otherwise announced by Teton. All determinations in connection with violations of any of the foregoing shall be made by Teton in its sole discretion and shall be final and not subject to challenge or appeal.

7.2. Honest Effort:

7.2.1. Teton and its designated rodeo officials shall have the right to determine whether an Athlete violates the Honest Effort Rule and to determine whether to apply one or more of the sanctions set forth below, in their sole discretion, which shall not be subject to challenge or appeal:

7.2.1.1. Disqualification from the round in which the violation occurred and any remaining rounds of the Qualifier Tournament and/or The American Rodeo;

7.2.1.2. Return of any and all prize money or prizes won in connection with the round in which the violation occurred and any prior rounds and/or events of the Qualifier Tournament and/or The American Rodeo;

7.2.1.3. And prohibition from competing or participating in any future Qualifier Tournament and/or The American Rodeo related events.

7.2.2. The following acts or omissions shall be deemed to be violations of the Honest Effort Rule with respect to the events set forth below:

- 7.2.2.1. Barrel Racing Discipline: In the Barrel Racing, an Athlete who fails to ride, using appropriate equipment, his/her horse through the electric eyes (unless The American Rodeo officials rule the Athlete's horse refuses beyond his/her control) shall automatically be deemed not to have given an honest effort. Once the Athlete has ridden his/her horse through the electric eyes, it is the sole responsibility of Qualifier Tournament and/or The American Rodeo officials to determine whether the Athlete has given an honest effort. In making this determination, the Qualifier Tournament and/or The American Rodeo officials will consider whether the Athlete has made a good faith effort to successfully complete the event and record a qualified time to the best of that Athlete's ability.
- 7.2.2.2. Breakaway Roping, Team Roping, Tie-down Roping, and Steer Wrestling Disciplines: In these timed events, an Athlete who fails to ride, using the appropriate equipment, his/her horse across the score line (unless The Qualifier Tournament and/or American rodeo officials rule that he/she was fouled leaving the box) shall automatically be deemed to have not given an honest effort. Once the Athlete has ridden his/her horse across the score line, it is the sole responsibility of Qualifier Tournament and/or The American Rodeo officials to determine whether the Athlete has given an honest effort. In making this determination, Qualifier Tournament and/or The American Rodeo officials will consider whether the Athlete has made a good faith effort to complete the event and record a qualified time to the best of his/her ability.
- 7.2.2.3. Bareback Riding, Saddle Bronc Riding, and Bull Riding: In Roughstock events, an Athlete who fails to ride, using appropriate equipment, his horse or bull out of the chute (unless Qualifier Tournament and/or The American Rodeo officials rule the livestock stalled within the chute or the Athlete was fouled coming out of the chute) shall automatically be deemed to not have given an honest effort. Specifically, the Bareback Rider must have his hand in the rigging and be seated on the horse until the inside shoulder of the horse crosses the plane of the chute gate; the Saddle Bronc Rider must have his feet in the stirrups, seat in the saddle and rein in his hand when the inside shoulder of the horse passes the plane of the chute gate; and the Bull Rider must have his hand in his bull rope with wrap taken and be seated on the bull when the inside shoulder of the bull crosses the plane of the chute gate. Once the Athlete has ridden the horse/bull out of the chute, it is the sole responsibility of Qualifier Tournament and/or The American Rodeo officials to determine whether the Athlete has given an honest effort. In making this determination, The American Rodeo officials will consider whether the Athlete has made a good faith effort to complete his/her ride to the best of his/her ability.

7.3. "Prohibited Conduct" includes, but is not limited to, the following:

- 7.3.1. Failure of an Athlete to fulfill contractual obligations associated with the Qualifier Tournament or The American Rodeo;
- 7.3.2. Cheating or attempting to cheat during any round of the Qualifier Tournament or The American Rodeo or any The American Rodeo related events;
- 7.3.3. Attempting to fix or improperly influence the results or final outcome of any round of the Qualifier Tournament or The American Rodeo or any The American Rodeo-related events;

- 7.3.4. Acting with the intent to affect the outcome of any round of the Qualifier Tournament or The American Rodeo or any The American Rodeo related events;
 - 7.3.4.1. Offers, confers, or agrees to confer any benefit on, or threatens harm to:
 - A participant in the Qualifier Tournament or The American Rodeo or any The American Rodeo related events, to induce them not to use their best efforts; or
 - an official or other person associated with the contest.
- 7.3.5. Acting in a threatening, intimidating, harassing or violent manner toward any persons;
- 7.3.6. Violation of the Athlete Agreement;
- 7.3.7. Violation of applicable law or regulations;
- 7.3.8. Violation of Sub-Section 7.4 (Livestock Welfare); and/or
- 7.3.9. Violation of Sub-Section 7.5 (Offensive Behavior).
- 7.3.10. Teton shall make the determination as to whether an Athlete has engaged in any Prohibited Conduct, including, but not limited to, the conduct listed above and as set forth in Sub-Sections 7.4 or 7.5. Any Athlete who engages in any Prohibited Conduct shall be subject to any or all of the following, at the sole discretion of Teton, without waiver of any other rights and remedies under applicable law:
 - 7.3.10.1. Disqualification from the round in which the violation occurred and any remaining rounds of the Qualifier Tournament or The American Rodeo;
 - 7.3.10.2. Return of any and all prize money or prizes won in connection with the round in which the violation occurred and any prior rounds and/or events of the Qualifier Tournament or The American Rodeo; and
 - 7.3.10.3. Prohibition from competing or participating in any future Qualifier Tournament and/or The American Rodeo related events.
 - 7.3.10.4. Teton may impose fines in its sole discretion on Athletes for Offensive Behavior, Livestock Welfare Infractions or ANY behavior deemed to be detrimental to the product or reputation of the Qualifier Tournament or The American Rodeo. Any and all fines imposed must be paid in full prior to the offending Athlete competing again in any round of the Qualifier Tournament or The American Rodeo. Athletes wishing to appeal an Offensive Behavior or Livestock Welfare violation fine may do so in writing to Teton Ridge Sports via a Teton Ridge Sports staff member.
- 7.4. Livestock Welfare. Teton is committed to the extraordinary care of livestock. It has strict policies prohibiting the use of animal prods of any type (to include, but not limited to, sharp instruments, hotshots, other electric shocking devices, joy buzzers, or vibrators) during any Qualifier Tournament and/or The American Rodeo event or round of competition. Approved and designated representatives of the Qualifier Tournament's and/or The American Rodeo's general stock contractor may carry hotshots for use in the alleys, pens, and dock loading areas to facilitate movement of animals if there appears to be imminent danger to any humans or animals. Failure to adhere to these policies will result in breach of the Athlete Agreement.
 - 7.4.1. All Athletes along with their traveling companions/assistants (whether entered in the Qualifier Tournament and/or The American Rodeo or not) must comply with all Livestock Welfare rules and regulations as they pertain to their personal animals, the animals of the Qualifier Tournament and/or The American Rodeo's stock contractors, or any other animals with which he/she may come in contact. Failure to comply with these rules and regulations will result in breach of the Athlete Agreement and may result in fines imposed by Teton Sports Administration, as well as criminal prosecution or citation if local and/or state animal welfare laws are violated.
 - 7.4.2. It is the responsibility of all Athletes to exhibit humane treatment toward not only the animals in their care at Qualifier Tournament events and/or The American Rodeo, but

also toward all livestock an Athlete interacts with at said events in the competition arena and on the event grounds. Every animal participating in the activities of Qualifier Tournament and The American Rodeo shall at all times be provided proper care and management. The care, custody and control of the animals brought to the Qualifier Tournament and The American Rodeo will be the responsibility of the Athlete. To ensure this policy, Teton staff and attending veterinarians shall monitor any animal Health and Welfare issues of concern on the grounds of any Qualifier Tournament event and The American Rodeo, with emphasis on proper care and treatment.

- 7.4.3. To the extent it is permitted by law, fines starting at \$500, may be imposed upon any Athlete committing a Livestock handling infraction. Livestock handling infraction fines must be paid before the violator is eligible to compete in any future Qualifier Tournament event and/or The American Rodeo. Further, humane treatment rules for all horses and cattle will be enforced. Horse abuse may be defined as exhibiting a lame horse or employing abusive schooling techniques. Abuse includes excessive jerking, spurring, slapping, or any other act intended to cause trauma or injury to a horse or to any livestock. Any intent to abuse a horse or livestock, whether in the rodeo arena or on the grounds, which could also potentially endanger the safety of other persons or animals may result in severe consequences, including but not limited to fines, suspension, and possible criminal prosecution.
- 7.4.4. Grievance Procedure: Any Athlete charged with Offensive Behavior or Livestock Welfare violations may file an official grievance within two weeks of receiving notice of the fine. He/she shall have the opportunity, in person or by counsel, to be heard and to present evidence on his/her own behalf. This process shall be mediated by Teton Sports Administration.
- 7.5. Family Event; Offensive Conduct: All Athletes need to remain mindful that both the Qualifier Tournament and The American Rodeo are family-oriented events and will be broadcasted/streamed live. Athletes must not behave or conduct themselves in a manner that will be appropriate for a family audience and that is not offensive to any social or ethnic groups. Each Athlete understands and acknowledges that areas in and around the Arena floors will have multiple cameras and microphones that may or may not be visible and that all speech and behavior may be broadcast, recorded and/or displayed on screens at the venue, or elsewhere.
- 7.6. Officials, along with Teton, have the authority to enforce all rules.
 - 7.6.1. The American Rodeo is represented, during live competition, by the Arena Floor Director and the Rodeo Producer. Their decisions on non-scoring, production, performance, and procedural issues are final.
 - 7.6.2. Per the Athlete Agreement, all decisions of Qualifier Tournament Judges and The American Rodeo Judges are final. All scores and times, once calculated and approved by the Rodeo Secretary and the Judges are final.
 - 7.6.3. Athletes may not approach the judges during the live event unless the judge initiates the conversation. Further, Athletes may not attempt to intimidate, persuade, or harass judges in any way inside or outside of the Arena, including, without limitation, appeals for re-rides. Failure to comply will result in disqualification from any further rounds of The American Rodeo 2026 and potential disqualification of future events.
- 7.7. Back Numbers: Athletes must wear The American Rodeo Back Numbers at all times when competing at The American Rodeo. Back numbers will grant entrance and serve as a credential to access the Arena.
 - 7.7.1. Athletes advancing to The American Rodeo Round of 10 will be required to wear a back number when competing but will receive a credential to access the stadium.
- 7.8. Order of Events: The order of events for each round of competition will be posted in advance.

- 7.9. Attire and Patch Programs: Athletes will be granted the opportunity to wear or display patches of sponsors. Patches and Sponsorship inclusion must follow standard “rodeo display sizes” and must not be vulgar or offensive in any way.
- 7.10. Entry fees must be paid by credit card, no cash payments can be accepted. Buy-ins may be limited. All entry fees are subject to change at Teton’s sole discretion.
- 7.11. Media and Press Expectations
 - 7.11.1. Athlete agrees to be available for media interviews, live event interviews, social highlights, and press requests during the days/evenings he/she is participating within The American Rodeo and/or American Qualifier Tournament.
 - 7.11.2. Athlete agrees to take head shots, hard shots, and video sound bites upon arrival to his/her first round of competition.
 - 7.11.3. Athlete agrees to make good faith efforts to be available for public appearances, sponsorship activations, meet and greets, promotional activities, etc. to better promote the rodeo industry, western lifestyle, and The American Rodeo.
 - 7.11.4. American Rodeo Champions in any discipline may be requested and required to participate in the following promotional activity: interviews, photo shoots and promotional activities. Champions shall participate in any required scheduled interviews, photo shoots and promotional activities such as pre- or post-show press conferences, interviews, or rider meetings to promote The American if requested and appropriate travel stipend is supplied as necessary.
- 7.12. Athlete Stipulations:
 - 7.12.1. Gender: There is no gender requirement for Bareback Riding, Bull Riding, Team Roping, Tie-Down Roping, Saddle Bronc Riding, Steer Wrestling, or Barrel Racing. All Breakaway Roping Athletes must be female, as denoted on their original birth certificate.
 - 7.12.2. Age: There is no general age requirement for timed events, however, there is an 18+ year age requirement for all Roughstock disciplines. Minors shall be required to provide Teton with a duly executed Parental Consent in the form to be provided by Teton, prior to being permitted to compete.
 - 7.12.3. The Qualifier Tournament is an independent production of Teton and is not subject to or bound by other rules or requirements of any sanctioning bodies. In general, Teton intends to follow the generally accepted rules of each individual rodeo discipline. However, due to the unique nature of the Qualifier Tournament, including, without limitation, as a combination of various disciplines and scoring systems, Teton reserves the right to depart from generally accepted rules of rodeo competition, including, without limitation, those established by various approved sanctioning bodies, and to establish its own rules and procedures in order to implement the unique nature of the Qualifier Tournament, as embodied in these rules. Therefore, in case of and to the extent of any conflict between the generally accepted rules of a rodeo discipline and the rules, the rules shall prevail. Further, in case of and to the extent of any conflict between the terms of these rules and the terms of the Athlete Agreement, the terms of these rules shall prevail to the extent necessary to resolve such conflict.
 - 7.12.4. These rules may be modified and supplemented from time to time as may be determined by Teton in its sole discretion.
 - 7.12.5. Notwithstanding anything herein to the contrary, any and all determinations in connection with any aspects of the Qualifier Tournament, including, without limitation, rodeo operations, interpretation and implementation of these rules, judging, scoring and timing, eligibility to compete, disqualification from competing, issuance of invitations to compete, payouts and prizes, and otherwise, shall be made by Teton in its sole discretion, shall be final, and shall not be subject to challenge or appeal.

END OF DOCUMENT

Exhibit "A"

QUALIFIER TOURNAMENT & THE AMERICAN GUARANTEED PAYOUTS

**American Rodeo
Regional Finals Payout**
\$20,000 Purse (per discipline)

Place	Amount
1	\$10,000
2	\$5,500
3	\$2,500
4	\$1,500
5	\$500

**The American Rodeo Showdown Round
Round of 10 Payout**
\$3,000 Minimum Payout (per discipline)

Place	Amount
Places 1-4	
No prize money - Advance to Round of 4	
5	\$500
6	\$500
7	\$500
8	\$500
9	\$500
10	\$500

**The American Rodeo Showdown Round
Finals Payout**
\$40,000 Purse (per discipline)

Place	Amount
1	\$15,000
2	\$10,000
3	\$6,000
4	\$3,000
5	\$1,000
6	\$500
7	\$500
8	\$500
9	\$500
10	\$500
11	\$500
12	\$500
13	\$500
14	\$500
15	\$500

**The American Rodeo Championship Round
Round of 4 Payout**
\$140,000 Purse (per discipline)

Place	Amount
1	\$100,000
2	\$25,000
3	\$10,000
4	\$5,000

**** Guaranteed Payout**

All payout amounts listed in this exhibit are set guaranteed amounts regardless of the number of contestants competing in each round. No ground money will be paid. Contestants in the Round of 10 who do not qualify to advance to the Round of 4 will receive the guaranteed payout amount of \$500 regardless of their having a qualified time/score. Contestants in the Round of 4 must earn a qualified time/score in that round to be eligible for listed prize money. Contestants who do not earn a qualified time/score will be paid a guaranteed payout amount of \$1,500 in lieu of the listed prize money.

FIGURE 1. THE 2025-26 AMERICAN RODEO REGIONAL SEMIFINALS SCHEDULE

PRCA/WPRA Athletes ranked 6-20 in each discipline will be placed in the following Regional Semi-Finals according to the following:



AMERICAN RODEO EAST REGIONAL SEMIFINALS & FINALS
APRIL 9-11, 2026 - ALLTECH ARENA, KENTUCKY HORSE PARK, LEXINGTON, KENTUCKY
 #6, #9, #12, #15, #18 seeded to East Region Semi-Finals



AMERICAN RODEO CENTRAL REGIONAL SEMIFINALS & FINALS
APRIL 16-18, 2026 - OG&E COLISEUM, OKLAHOMA STATE FAIRGROUNDS, OKLAHOMA CITY, OKLAHOMA
 #7, #10, #13, #16, #19 seeded to Central Region Semi-Finals



AMERICAN RODEO WEST REGIONAL SEMIFINALS & FINALS
APRIL 30-MAY 2, 2026 - SOUTH POINT EVENTS CENTER, LAS VEGAS, NEVADA
 #8, #11, #14, #17, #20 seeded to West Region Semi-Finals

FIGURE 2. Qualifier Tournament Regional Events Automatic Advancement Positions and Weighted Point Allocations

Event Entries	Automatic Advancement	Points Awarded in 1-point increments
1	0 Automatic Advancement places	10 points
2-4	1 Automatic Advancement place	2 nd through 4 th places receive points Beginning with 10 points (ex. 10, 9, 8)
5-7	2 Automatic Advancement places	3 rd through 7 th places receive points Beginning with 10 points
8-10	3 Automatic Advancement places	4 th through 10 th places receive points Beginning with 15 points
11-15	4 Automatic Advancement places	5 th through 15 th places receive points Beginning with 15 points
16-20	5 Automatic Advancement places	6 th through 20 th places receive points Beginning with 20 points
21-25	6 Automatic Advancement places	7 th through 20 th places receive points Beginning with 20 points

26-34	8 Automatic Advancement places	9 th through 33 rd places receive points Beginning with 25 points
35-59	10 Automatic Advancement places	11 th through 35 th places receive points Beginning with 25 points
61-70	11 Automatic Advancement places	12 th through 40 th places receive points Beginning with 30 points
71-80	12 Automatic Advancement places	13 th through 42 nd places receive points Beginning with 30 points

** Ties will be split with the average points to be awarded for all tied places being split equally between all tied Athletes.*

*** Must have a qualified time to earn Advancement and/or Points.*

The Roughstock and Team Roping scale follows below.

1-4 entries = 1 AA

After the first AA referenced here, the Automatic Advancements will revert to the scale above. However, points are not awarded in the Roughstock nor are points awarded in Team Roping.

FIGURE 3.

Qualifier Tournament Entry Fee Scale

Roughstock Entry Fees - \$525

Breakaway, Tie-Down and Steer Wrestling Entry Fee - \$400

Barrel Racing - \$400 at open rodeos. \$500 Entry Fee (if fees are set to include \$125 local producer jackpot subject to special approval by Teton)

Team Roping - \$400 per man

PRCA/WPRA 6-20 ranked athletes in all disciplines - \$750

Redemption Round Entry Fees - \$1,000

Limited Direct Buy-in, NHSRA and NIRA fees are subject to special approval by Teton in coordination with each respective association.

***All entry fees will have service fees imposed and any applicable stock fees added on.*